# City of Caro Agricultural Vacant Land Analysis 2025

EQUIVALENT #1 ACRES MULTIPUERS																					EQUIV/		IPLIERS					
																		0.95		0.90		0.80		0.75		0.65		
Parcel Number	Unit Number	Region Number	Sale Date	Liber/Page		Sales Price	Value of buildings, land improvements, other	Value of Wooded Acreage	Adjusted Sales Price	Gross Acres	Wooded Acres		Net Acres	Used	Price Per Acre	#1	#2	Equivalent #1 Acres	#3	Equivalent #1 Acres	#4	Equivalent #1 Acres	#5	Equivalent #1 Acres	#6	Equivalent #1 Acres	TOTAL EQUIVALENT	Price Per Acre for #1
002-022-000-1300-02	2	2	12/21/22	1523/1143	\$	100,000.00	\$ 44,511.00	\$ 21,671.00	\$ 33,818.00	15.14	3.80	0.38	10.96	Y	\$ 3,085.58	3.74	0.00	0.00	2.90	2.61	0.00	0.00	0.00	0.00	4.32	2.81	9.16	3692.73
008-007-000-0400-00	8	2	5/5/22	1507/1218	\$	260,000.00		\$ 26,759.00	\$ 233,241.00	39.93	3.26	2.83	33.84	Y	\$ 6,892.46	6.10	8.01	7.61	19.73	17.76	0.00	0.00	0.00	0.00	0.00	0.00	31.47	7412.36
008-011-000-0700-08	8	2	7/27/22	1513/1388	\$	396,305.00		\$ 18,471.00	\$ 377,834.00	61.64	2.04	3.82	55.78	N	\$ 6,773.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55.78	36.26	36.26	10420.99
008-025-000-0100-09	8	2	5/23/22	1509/332	\$	75,200.00		\$ 35,206.00	\$ 39,994.00	22.91	4.84	0.84	17.23	Y	\$ 2,321.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.23	11.20	11.20	3571.05
008-011-000-0700-07	8	2	5/9/23	1531/394	\$	76,180.00		\$ 11,135.00	\$ 65,045.00	12.01	1.08	0.45	10.48	Y	\$ 6,206.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.48	6.81	6.81	9548.59
									\$ 749,932.00				128.29		\$ 5,845.60												94.89	7902.92

		Net		T. 15 . 1 .		
				Total Equivalent		
Number of Sales	Adj. Sales Price	Acres	Price Per Acre	#1 Acres	Price Per Acre for #1	
4	\$ 372,098.00	72.51	\$ 5,131.68	58.636	\$	6,345.90
					#1-100%	6300
					#2-95%	5985
					#3-90%	5670
					#4-80%	5040
Soil Productivity Equivalent Acreage Method is utilized. The calcu	lated 2024 Price Per A	cre for #3	soil is rounded to \$61	00. The remaining	#5-75%	4725
values to the right are calculated utilizing productivity ratings fou	ind in the Michigan Sta	te Tax Co	mmission Assessor's N	Aanual Volume III.	#6-65%	4095

Unit: 050 - CITY OF CARO

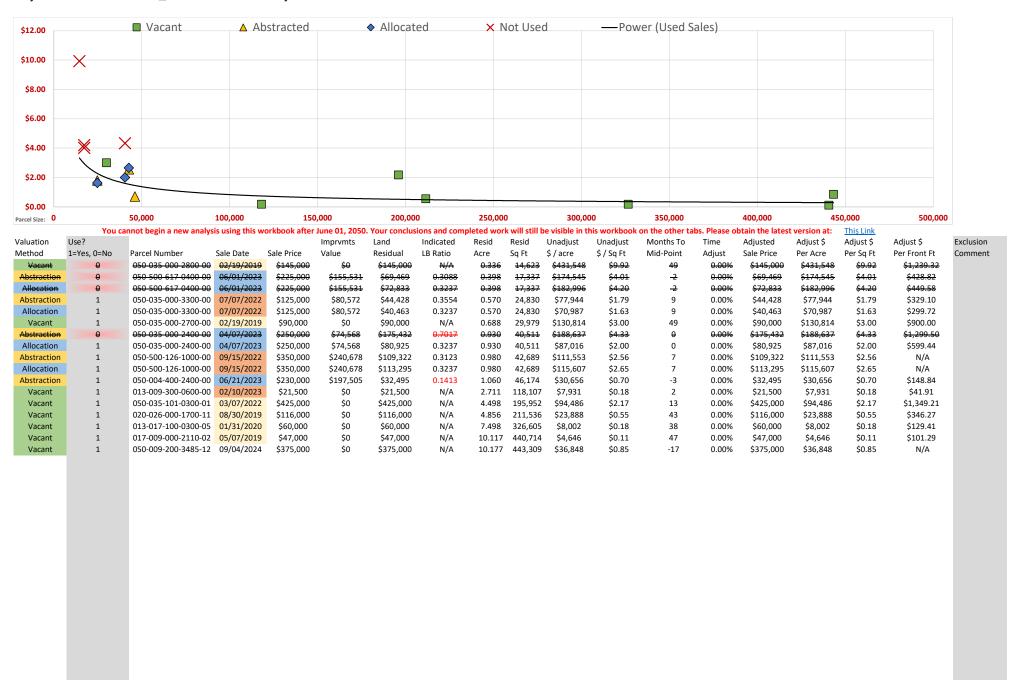
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Rates/Values for Neighborhood ACRES.CARO ACREAGE, Last Edited: 01/09/2025
30 Acre: 50,226
                       4 Acre: 19,633
5 Acre: 21,785
                                              15 Acre: 36,357
20 Acre: 41,576
                                                                    40 Acre: 57,435
50 Acre: 63,731
 1.5 Acre: 12,428
 2 Acre: 14,212
 2.5 Acre: 15,770
                      7 Acre: 25,485
                                           25 Acre: 46,133 100 Acre: 88,042
Values for Square Footage Table: 'Caro Acreage ' 2,500 Sq Ft: 2,715 25,000 Sq Ft: 7,941
                                                          174,240 Sq Ft: 19,633
  5,000 Sq Ft: 3,750
                              30,000 Sq Ft: 8,646
                                                          217,800 Sq Ft: 21,785
  7,500 Sq Ft: 4,530
                              40,000 Sq Ft: 9,887
                                                          435,600 Sq Ft: 30,096
                            50,000 Sq Ft: 10,971
60,000 Sq Ft: 11,944
87,120 Sq Ft: 14,212
                                                        653,400 Sq Ft: 36,357
871,200 Sq Ft: 41,576
 10,000 Sq Ft: 5,181
 12,500 Sq Ft: 5,749
 15,000 Sq Ft: 6,259
                                                      1,089,000 Sq Ft: 46,133
                            130,680 Sq Ft: 17,169
 20,000 Sq Ft: 7,157
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Rates for Rate Table 'AGRICULTURAL', (Acres)

#1	SOIL	:	6,300
#2	SOIL	:	5,985
#3	SOIL	:	5,670
#4	SOIL	:	5,040
#5	SOIL	:	4,725
#6	SOIL	:	4,095

### City of Caro Commercial\_Industrial Land Analysis for 2025



## Conclusions: City of Caro Commercial\_Industrial Land Analysis 2025.xlsm

		If you're	using the	Square Foot	age Table in A	ssessing.net
Curve Fo	ormula	SqFt	Acres	\$/sf	\$/ac	Concluded \$
From	Chart	2,500	0.057	\$11.89	\$518,035	\$29,731
Formula Pt 1:	3342.57	5,000	0.115 \$7.22		\$314,351	\$36,082
Formula Pt 2:	-0.7207	7,500	0.172	\$5.39	\$234,698	\$40,409
		10,000	0.230	\$4.38	\$190,752	\$43,791
If the above fo	rmulas	12,500	0.287	\$3.73	\$162,416	\$46,607
are not calcula	ting, make	15,000	0.344	\$3.27	\$142,418	\$49,042
sure that any s	ales with	20,000	0.459	\$2.66	\$115,751	\$53,146
a 0 or less \$ pe	r unit	25,000	0.574	\$2.26	\$98,556	\$56,564
are set to "not	used". If	30,000	0.689	\$1.98	\$86,421	\$59,519
they are still no	ot	40,000	0.918	\$1.61	\$70,239	\$64,499
calculating, ref	resh them	50,000	1.148	\$1.37	\$59,805	\$68,647
by double click	ing them	60,000	1.377	\$1.20	\$52,442	\$72,234
and pressing "e	enter".	87,120	2.000	\$0.92	\$40,082	\$80,164
		130,680	3.000	\$0.69	\$29,926	\$89,778
		174,240	4.000	\$0.56	\$24,322	\$97,290
		217,800	5.000	\$0.48	\$20,709	\$103,547
		435,600	10.000	\$0.29	\$12,567	\$125,667
		653,400	15.000	\$0.22	\$9,382	\$140,737
		871,200	20.000	\$0.18	\$7,626	\$152,513
		1,089,000	25.000	\$0.15	\$6,493	\$162,321

If you're using the Acreage Table in Assessing.net									
SqFt	Acres	\$/sf	\$/ac	Concluded \$					
43,560	1.0	\$1.52	\$66,053	\$66,053					
65,340	1.5	\$1.13	\$49,316	\$73,975					
87,120	2.0	\$0.92	\$40,082	\$80,164					
108,900	2.5	\$0.78	\$34,128	\$85,320					
130,680	3.0	\$0.69	\$29,926	\$89,778					
174,240	4.0	\$0.56	\$24,322	\$97,290					
217,800	5.0	\$0.48	\$20,709	\$103,547					
304,920	7.0	\$0.37	\$16,250	\$113,750					
435,600	10.0	\$0.29	\$12,567	\$125,667					
653,400	15.0	\$0.22	\$9,382	\$140,737					
871,200	20.0	\$0.18	\$7,626	\$152,513					
1,089,000	25.0	\$0.15	\$6,493	\$162,321					
1,306,800	30.0	\$0.13	\$5,693	\$170,802					
1,742,400	40.0	\$0.11	\$4,627	\$185,094					
2,178,000	50.0	\$0.09	\$3,940	\$196,998					
4,356,000	100.0	\$0.05	\$2,391	\$239,082					

This slope should not be downward facing. A person wouldn't pay less for 5,000 sf than they would for 2,500 sf.

#### The Grey fields below can be edited to adjust acreage ranges. Enter acreages to two decimal places.

Acre R	langes			Vacant		Abstraction				Allocation					All Methods			
Low	High	# of Sales	COD	Mean \$/SF	Median \$/SF	# of Sales	COD	Mean \$/SF	Median \$/SF	# of Sales	COD	Mean \$/SF	Median \$/SF	# of Sales	COD	Mean \$/SF	Median \$/SF	
0.00	0.99	1	0.00%	\$3.00	\$3.00	2	17.70%	\$2.18	\$2.18	3	17.00%	\$2.09	\$2.00	6	20.39%	\$2.27	\$2.28	
1.00	1.99	0	0.00%	\$0.00	\$0.00	1	0.00%	\$0.70	\$0.70	0	0.00%	\$0.00	\$0.00	1	0.00%	\$0.70	\$0.70	
2.00	4.99	3	120.61%	\$0.97	\$0.55	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	3	120.61%	\$0.97	\$0.55	
5.00	9.99	1	0.00%	\$0.18	\$0.18	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	1	0.00%	\$0.18	\$0.18	
10.00	10000.00	2	77.08%	\$0.48	\$0.48	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	2	77.08%	\$0.48	\$0.48	
0.00	10000.00	7	144.16%	\$1.01	\$0.55	3	34.64%	\$1.68	\$1.79	3	17.00%	\$2.09	\$2.00	13	54.74%	\$1.41	\$1.63	

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Unit: 050 - CITY OF CARO Rates/Values for Neighborhood COM.COMMERCIAL PROPS, Last Edited: 09/10/2024

Values for Acreage Table	1: 'COMMERCIAL ACREAGE'
1 Acre: 66,053 3	Acre: 89,778 10 Acre: 125,667 30 Acre: 170,802
1.5 Acre: 73,975 4	Acre: 97,290 15 Acre: 140,737 40 Acre: 185,094
2 Acre: 80,164 5	Acre: 103,547 20 Acre: 152,513 50 Acre: 196,998
2.5 Acre: 85,320 7	Acre: 113,750 25 Acre: 162,321 100 Acre: 239,082
Values for Acreage Table	2: 'OFF THE MAINS '
3	Acre: 17,169
1.5 Acre: 12,428 4	
2 Acre: 14,212 5	Acre: 21,785 20 Acre: 41,576 50 Acre: 63,731
2.5 Acre: 15,770 7	Acre: 25,485 25 Acre: 46,133 100 Acre: 88,042
<u> </u>	Table: 'Commercial Acreage '
2,500 Sq Ft: 29,731	25,000 Sq Ft: 56,564 174,240 Sq Ft: 97,290
5,000 Sq Ft: 36,082	30,000 Sq Ft: 59,519 217,800 Sq Ft: 103,547
7,500 Sq Ft: 40,409	40,000 Sq Ft: 64,499 435,600 Sq Ft: 125,667
10,000 Sq Ft: 43,791	50,000 Sq Ft: 68,647 653,400 Sq Ft: 140,737
12,500 Sq Ft: 46,607	60,000 Sg Ft: 72,234 871,200 Sg Ft: 152,513
15,000 Sq Ft: 49,042	87,120 Sq Ft: 80,164 1,089,000 Sq Ft: 162,321
20,000 Sq Ft: 53,146	130,680 Sq Ft: 89,778



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		You can	not begin a new analysi	s using this wo	orkbook after	June 01, 2050	. Your conclu	sions and con	npleted wo	rk will still	be visible in	this workboo	k on the other	tabs. Please	obtain the la	test version a	t: This Link		
Valu	ation	Use?				Imprvmts	Land	Indicated	Resid	Resid	Unadjust	Unadjust	Months To	Time	Adjusted	Adjust \$	Adjust \$	Adjust \$	Exclusion
Met	hod	1=Yes, 0=No	Parcel Number	Sale Date	Sale Price	Value	Residual	LB Ratio	Acre	Sq Ft	\$ / acre	\$ / Sq Ft	Mid-Point	Adjust	Sale Price	Per Acre	Per Sq Ft	Per Front Ft	Comment
V	/acant	1	050-500-525-0400-00	03/11/2021	\$4,000	\$0	\$4,000	N/A	0.183	7,971	\$21,858	\$0.50	25	0.00%	\$4,000	\$21,858	\$0.50	\$54.05	
¥	<del>/acant</del>	0	050-500-631-0700-00	05/11/2022	\$ <del>10,000</del>	<del>\$0</del>	\$10,000	N/A	0.220	9,583	\$45,455	<del>\$1.04</del>	11	0.00%	\$10,000	\$45,455	\$ <del>1.04</del>	\$189.39	
V	/acant	1	050-003-200-4900-00	04/01/2018	\$4,500	\$0	\$4,500	N/A	0.242	10,542	\$18,595	\$0.43	60	0.00%	\$4,500	\$18,595	\$0.43	\$56.25	
Abs	straction	0	050-003-300-2100-00	05/10/2022	<del>\$72,000</del>	<del>\$57,158</del>	<del>\$14,842</del>	0.2061	0.334	14,554	<del>\$44,437</del>	\$1.02	11	0.00%	\$14,842	<del>\$44,437</del>	\$ <del>1.02</del>	\$201.25	
All	ocation	1	050-003-300-2100-00	05/10/2022	\$72,000	\$57,158	\$2,736	0.0380	0.334	14,554	\$8,192	\$0.19	11	0.00%	\$2,736	\$8,192	\$0.19	\$37.10	
Abs	straction	1	050-500-440-6000-01	06/10/2022	\$210,000	\$201,190	\$8,810	0.0420	0.450	19,602	\$19,578	\$0.45	10	0.00%	\$8,810	\$19,578	\$0.45	\$45.18	
All	ocation	1	050-500-440-6000-01	06/10/2022	\$210,000	\$201,190	\$7,980	0.0380	0.450	19,602	\$17,733	\$0.41	10	0.00%	\$7,980	\$17,733	\$0.41	\$40.92	
Abs	straction	1	050-500-400-2800-00	08/30/2022	\$165,000	\$161,615	\$3,385	0.0205	0.460	20,038	\$7,359	\$0.17	7	0.00%	\$3,385	\$7,359	\$0.17	\$33.85	
All	ocation	1	050-500-400-2800-00	08/30/2022	\$165,000	\$161,615	\$6,270	0.0380	0.460	20,038	\$13,630	\$0.31	7	0.00%	\$6,270	\$13,630	\$0.31	\$62.70	
Abs	straction	1	050-500-763-3700-00	02/07/2023	\$190,000	\$180,819	\$9,181	0.0483	0.460	20,038	\$19,959	\$0.46	2	0.00%	\$9,181	\$19,959	\$0.46	\$76.51	
All	ocation	1	050-500-763-3700-00	02/07/2023	\$190,000	\$180,819	\$7,220	0.0380	0.460	20,038	\$15,696	\$0.36	2	0.00%	\$7,220	\$15,696	\$0.36	\$60.17	
Abs	straction	1	050-500-763-3800-00	11/29/2022	\$180,000	\$175,945	\$4,055	0.0225	0.480	20,909	\$8,448	\$0.19	4	0.00%	\$4,055	\$8,448	\$0.19	\$32.44	
All	ocation	1	050-500-763-3800-00	11/29/2022	\$180,000	\$175,945	\$6,840	0.0380	0.480	20,909	\$14,250	\$0.33	4	0.00%	\$6,840	\$14,250	\$0.33	\$54.72	
Abs	straction	1	050-003-200-0100-00	08/05/2022	\$185,000	\$174,935	\$10,065	0.0544	0.490	21,344	\$20,541	\$0.47	8	0.00%	\$10,065	\$20,541	\$0.47	\$78.63	
All	ocation	1	050-003-200-0100-00	08/05/2022	\$185,000	\$174,935	\$7,030	0.0380	0.490	21,344	\$14,347	\$0.33	8	0.00%	\$7,030	\$14,347	\$0.33	\$54.92	
V	/acant	1	050-500-200-1100-00	11/01/2021	\$10,000	\$0	\$10,000	N/A	0.490	21,344	\$20,408	\$0.47	17	0.00%	\$10,000	\$20,408	\$0.47	\$100.00	
V	/acant	1	050-500-200-3100-00	12/20/2023	\$10,000	\$0	\$10,000	N/A	0.491	21,388	\$20,367	\$0.47	-9	0.00%	\$10,000	\$20,367	\$0.47	\$100.00	
V	/acant	1	050-500-440-7000-00	08/15/2022	\$22,000	\$0	\$22,000	N/A	1.080	47,045	\$20,370	\$0.47	8	0.00%	\$22,000	\$20,370	\$0.47	\$81.48	
V	/acant	1	013-009-100-0200-09	12/04/2023	\$13,000	\$0	\$13,000	N/A	1.870	81,457	\$6,952	\$0.16	-8	0.00%	\$13,000	\$6,952	\$0.16	\$92.86	
V	/acant	1	013-009-100-0200-13	11/29/2023	\$14,000	\$0	\$14,000	N/A	2.450	106,722	\$5,714	\$0.13	-8	0.00%	\$14,000	\$5,714	\$0.13	\$121.74	

## Conclusions: Caro Town Land Analysis for 2025.xlsm

		If you're using the Square Footage Table in Assessing.net								
Curve Fo	ormula	SqFt	Acres	\$/sf	\$/ac	Concluded \$				
From (	Chart	2,500	0.057	\$0.76	\$33,154	\$1,903				
Formula Pt 1:	15.98	5,000	0.115	\$0.58	\$25,317	\$2,906				
Formula Pt 2:	-0.3891	7,500	0.172	\$0.50	\$21,622	\$3,723				
		10,000	0.230	\$0.44	\$19,333	\$4,438				
If the above for	rmulas	12,500	0.287	\$0.41	\$17,725	\$5,086				
are not calculat	ting, make	15,000	0.344	\$0.38	\$16,511	\$5,686				
sure that any sa	ales with	20,000	0.459	\$0.34	\$14,763	\$6,778				
a 0 or less \$ pe	r unit	25,000	0.574	\$0.31	\$13,535	\$7,768				
are set to "not	used". If	30,000	0.689	\$0.29	\$12,608	\$8,683				
they are still no	ot	40,000	0.918	\$0.26	\$11,273	\$10,352				
calculating, refi		50,000	1.148	\$0.24	\$10,336	\$11,864				
by double clicki	ing them	60,000	1.377	\$0.22	\$9,628	\$13,262				
and pressing "e	enter".	87,120	2.000	\$0.19	\$8,328	\$16,655				
		130,680	3.000	\$0.16	\$7,112	\$21,337				
		174,240	4.000	\$0.15	\$6,359	\$25,437				
		217,800	5.000	\$0.13	\$5,830	\$29,152				
		435,600	10.000	\$0.10	\$4,452	\$44,522				
		653,400	15.000	\$0.09	\$3,802	\$57,037				
		871,200	20.000	\$0.08	\$3,400	\$67,997				
		1,089,000	25.000	\$0.07	\$3,117	\$77,928				

If yo	If you're using the Acreage Table in Assessing.net									
SqFt	Acres	\$/sf	\$/ac	Concluded \$						
43,560	1.0	\$0.25	\$10,905	\$10,905						
65,340	1.5	\$0.21	\$9,314	\$13,971						
87,120	2.0	\$0.19	\$8,328	\$16,655						
108,900	2.5	\$0.18	\$7,635	\$19,088						
130,680	3.0	\$0.16	\$7,112	\$21,337						
174,240	4.0	\$0.15	\$6,359	\$25,437						
217,800	5.0	\$0.13	\$5,830	\$29,152						
304,920	7.0	\$0.12	\$5,115	\$35,805						
435,600	10.0	\$0.10	\$4,452	\$44,522						
653,400	15.0	\$0.09	\$3,802	\$57,037						
871,200	20.0	\$0.08	\$3,400	\$67,997						
1,089,000	25.0	\$0.07	\$3,117	\$77,928						
1,306,800	30.0	\$0.07	\$2,904	\$87,110						
1,742,400	40.0	\$0.06	\$2,596	\$103,848						
2,178,000	50.0	\$0.05	\$2,380	\$119,015						
4,356,000	100.0	\$0.04	\$1,818	\$181,766						

This slope should not be downward facing. A person wouldn't pay less for 5,000 sf than they would for 2,500 sf.

#### The Grey fields below can be edited to adjust acreage ranges. Enter acreages to two decimal places.

Acre R	anges		Vacant			Abstraction				Allocation				All Methods			
Low	High	# of Sales	COD	Mean \$/SF	Median \$/SF	# of Sales	COD	Mean \$/SF	Median \$/SF	# of Sales	COD	Mean \$/SF	Median \$/SF	# of Sales	COD	Mean \$/SF	Median \$/SF
0.00	0.99	4	3.72%	\$0.47	\$0.47	5	25.33%	\$0.35	\$0.45	6	13.64%	\$0.32	\$0.33	15	22.28%	\$0.37	\$0.41
1.00	1.99	2	49.21%	\$0.32	\$0.32	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	2	49.21%	\$0.32	\$0.32
2.00	4.99	1	0.00%	\$0.13	\$0.13	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	1	0.00%	\$0.13	\$0.13
5.00	9.99	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00
10.00	10000.00	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00
0.00	10000.00	7	21.88%	\$0.38	\$0.47	5	25.33%	\$0.35	\$0.45	6	13.64%	\$0.32	\$0.33	18	28.28%	\$0.35	\$0.39

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Unit: 050 - CITY OF CARO

 ${\tt Rates/Values} \ \, {\tt for \ Neighborhood\ TOWN.CARO\ TOWN,\ Last\ Edited:} \ \, 09/10/2024$ 

Values for Acreage Table	1: 'TOWN RESIDENTIAL'
1 Acre: 10,905 3	Acre: 21,337 10 Acre: 44,522 30 Acre: 87,110
1.5 Acre: 13,971 4	Acre: 25,437 15 Acre: 57,037 40 Acre: 103,848
2 Acre: 16,655 5	Acre: 29,152 20 Acre: 67,997 50 Acre: 119,015
2.5 Acre: 19,088 7	Acre: 35,805 25 Acre: 77,928 100 Acre: 181,766
Values for Square Footage	Table: 'TOWN RESIDENTIAL'
2,500 Sq Ft: 1,903	25,000 Sq Ft: 7,768 174,240 Sq Ft: 25,437
5,000 Sq Ft: 2,906	30,000 Sq Ft: 8,683 217,800 Sq Ft: 29,152
7,500 Sq Ft: 3,723	40,000 Sq Ft: 10,352 435,600 Sq Ft: 44,522
10,000 Sq Ft: 4,438	50,000 Sq Ft: 11,864 653,400 Sq Ft: 57,037
12,500 Sq Ft: 5,086	60,000 Sq Ft: 13,262 871,200 Sq Ft: 67,997
15,000 Sq Ft: 5,686	87,120 Sq Ft: 16,655 1,089,000 Sq Ft: 77,928
20,000 Sq Ft: 6,778	130,680 Sq Ft: 21,337

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Detailed Land Table Printout

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Unit: Rates/Values for Neighborhood ----., Last Edited: / /